



National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/69898	Date: August 28, 2025
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All Members,

Introduction of Pre-Open Session in Equity Derivatives (F&O) Segment

This is with reference to SEBI circular No. SEBI/HO/MRD/TPD-1/P/CIR/2025/79 dated May 29, 2025, and Exchange circular no. <u>68274</u> dated May 30, 2025 regarding Measures for Enhancing Trading Convenience and Strengthening Risk Monitoring in Equity Derivatives.

Members are required to note the following w.r.t pre-open session in equity derivatives segment:

- 1. In accordance with the SEBI circular, it is proposed to introduce Pre-Open Session for Index & Stock futures in the Equity Derivatives Segment from Monday, December 08, 2025 onwards.
- 2. Changes related to Pre-Open Session in the Equity Derivatives Segment shall be made available for testing from October 04, 2025, in test market environment.
- 3. Exchange shall also be conducting mock sessions for testing before going LIVE.
- 4. Other operational modalities related to implementation of Pre-Open session in Equity Derivatives shall be published via separate circular.

For and on behalf of National Stock Exchange of India Limited

Khushal Shah Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in